



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

FATF AFRICA JOINT GROUP CONCLUDES ON-SITE ASSESSMENT VISIT OF SOUTH AFRICA 29-30 JULY 2025

The Financial Action Task Force (FATF) Africa Joint Group concluded an on-site assessment visit of South Africa over 29-30 July 2025 in Pretoria, completing the last step before the October 2025 FATF Plenary can consider whether to remove South Africa from its greylisting list.

The FATF Joint Group held meetings with South African Government officials and representatives of financial institutions and Designated Non-Bank Financial Institutions. At the conclusion of the meetings, the FATF Africa Joint Group held a meeting with Deputy Minister of Finance, Dr David Masedo and Deputy Minister of Justice and Constitutional Development Mr Andries Nel, who both assured the FATF of the South African Government's political commitment to continue to sustainably improve the country's Anti-Money Laundering and the Combating of the Financing of Terrorism (AML/CFT) system.

The conducting of the on-site visit by the FATF Joint Group followed the announcement by the June 2025 FATF Plenary that South Africa had substantially completed all the 22 action items that were contained in the Action Plan that was adopted when South Africa was greylisted in February 2023. Following the completion of the 22 action items in the Action Plan, the June 2025 FATF Plenary noted that South Africa's progress warranted an on-site assessment to verify that critical AML/CFT reforms have been implemented, and that the necessary political commitment remains in place to sustain progress.

Following the conclusion of the onsite visit, the FATF Africa Joint Group will submit a report to the October 2025 FATF Plenary, which will consider any recommendations from the report on whether South Africa can be delisted from the FATF greylist.

Deputy Ministers Masedo and Nel thanked the FATF Africa Joint Group for its collegial working relationship with the South African Government delegation since the country's greylisting in February 2023, and further assured the FATF Africa Joint Group that the South African Government will continue actively partnering with the FATF Global network in preserving and advancing the integrity of the South African and global financial systems.

The National Treasury will not be issuing further media statements or conducting interviews until the FATF Plenary concludes its next Plenary Meeting on 24 October 2025 and issues its post-plenary outcomes media statement.

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